THE IMPORTANCE OF LOCAL OWNERSHIP IN PLACES THAT MATTER

KIMBER LANNING, LOCAL FIRST ARIZONA
CHICAGO?!

BUT YOU LIVE HERE NOW!
CONNECTION TO PLACE

PEOPLE WHO LOVE THEIR PLACE ARE:

• MORE LIKELY TO VOTE
• MORE LIKELY TO VOLUNTEER
• MORE LIKELY TO GIVE CHARITABLY
• MORE LIKELY TO PAY TAXES

KNIGHT FOUNDATION ‘SOUL OF THE CITY’ REPORT
Why is adaptive reuse important?

Existing vintage buildings create vital incubator spaces for entrepreneurial spirit essential to any thriving city.

THE GREENEST BUILDING OF ALL IS AN EXISTING BUILDING
OLD PASADENA OUTPERFORMS NEW 2-TO-1 IN SALES TAX REVENUES

• OLD
  • Privately funded
  • Grew organically
  • Almost 100% locally owned businesses
  • Located in primarily older buildings
  • Limited parking

• NEW
  • Publicly funded
  • Planned
  • Almost 100% national brands
  • Located in all new development
  • Maximum planned parking
JOBS PER $10 MILLION IN SALES

• Amazon: 14

• Chain Retailers: 50

• Independent Retailers: 110

source: Civic Economics
BUILD BRIDGES BETWEEN ECONOMIC DEVELOPMENT AND:

- URBAN PLANNING
- RURAL COMMUNITIES
- FINANCE